

INNOVATION FUND



European Commission

The Innovation Fund is one of the world's largest funding programmes for the demonstration of innovative low-carbon technologies.

The **Innovation Fund** aims to help businesses invest in clean energy and industry to boost economic growth, create local and future-proof jobs, and reinforce European technological leadership on a global scale by launching calls for highly innovative small- (> € 2,5 million) and large-scale projects (> € 7,5 million) including Project Development Assistance (PDA) on:

- low-carbon technologies and processes in energy-intensive industries
- carbon capture and utilisation (CCU)
- construction and operation of carbon capture and storage (CCS)
- innovative renewable energy generation
- energy storage

Find information on the IF on the websites of the [European Commission \(EC\)](#) or [CINEA](#) or [EIB](#).

Learn from [best practices](#) from previous calls or on how to [combine fundings](#). Check past and ongoing projects [here](#) and [here](#) and see all past events [here](#).

Small-scale projects:

Read [more info here](#) or rewatch the [info day](#). Funding opportunities are published on the [EC funding portal here](#).

Large-scale projects:

Find more [information here](#) or watch lessons learned [here](#). Rewatch the [info days here](#) and find [funding opportunities here](#).

PDA: Find out more [here](#) and [here](#).

Check the **National Contact Points** [here](#).

Country: All EU countries, Norway, Iceland

Region: All regions

Beneficiaries:



Sectors:



Type of funding:

Grant, Lump Sum

60%

Co-financing rate*

*combination with other funding sources allowed to increase total funding rate

Budget range:

€ € € € 1M - 10M

€ € € € € > 10M

Consortia: Not required but allowed.



High effort

English



EU +

The IF is mainly financed due to the revenues of the EU Emissions Trading System (EU ETS). The budget for 2020-2030 generated due to the auctioning of emission allowances is estimated € 38 billion.

The [European Commission](#) is responsible for the overall management of the IF and approves the selection of projects. [CINEA](#) supports the efficient and effective implementation of the programme for small and large-scale projects whereas the [European Investment Bank](#) provides and manages the PDA.

 **REGILIENCE**
Regional Pathways to Climate Resilience



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